SUBJECTIVE QUESTIONS OF THE LEAD SCORING CASE STUDY

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Answer: Lead Origin, Lead Source, Total time spent on website

1. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Answer: Lead Origin\_lead add form, Lead Source\_welingak website, what is your current occupation\_working professional

1. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So, during this phase, they wish to make the lead conversion more aggressive. So, they want almost all of the potential leads (i.e., the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Answer: There are some key points that we should look at:

* 1. People who are spending more time on website should be called.
  2. How frequently people visit websites.
  3. We should also consider people on their last activity (Olark chat, email conversation,) as that is also a important feature.
  4. We have to also consider from where did the lead origin from specially if originated from “lead add form”

1. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So, during this time, the company’s aim is to not make phone calls unless it’s extremely necessary, i.e., they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Answer: Here, Company can go with some automated mails, SMS.